

## **Oasis Capital reports outstanding 2015 results, net income up nearly fourfold, at record USD 51.2 million**

Oasis Capital (“OC” or the “Company”), the Bahrain-based Investment Business Firm, announced its results for the year ended December 31, 2015.

OC reported USD 51.2 million in net income for the year. This equated to a nearly four-time increase over USD 13.2 million achieved in the prior year, a commendable performance given the turbulence in the financial markets.

The substantial increase in profitability resulted from OC’s successful exit from three of its direct investments. Other operating income consisted of dividends and asset management fees of USD 2.3 million and interest income of USD 1.6 million from deployment of excess funds in highly rated and liquid financial assets.

As a result of an excellent financial performance by the Company, the Board of Directors has proposed a higher dividend of 34% per share to the shareholders, which equates to USD 31.0 million.

The Company’s aggregate realization proceeds during the year amounted to USD 134 million, from the sale of two direct private equity investments and one real estate investment, each achieving double-digit IRRs.

Commenting on the performance of the Company, Shaikh Mohamed bin Isa Al Khalifa, Chairman of the Board of Directors, said: “The Board is very pleased with the strong financial performance of OC. The strategy to prudently manage the existing investments in order to preserve and enhance their value has been very successful. Going forward, the plans are to leverage OC’s track record and longstanding relationships with various partners and continue to look for suitable deployment opportunities in selective markets”.

Dr. Farid Al Mulla, CEO, added: “The year’s excellent financial performance marked the culmination of careful management of the Company’s investments and their liquidation at optimal value, against the backdrop of what has been challenging market conditions. The strong financial position has allowed us to distribute higher dividends to our shareholders, an appropriate reward for the confidence bestowed upon us to deliver results in difficult times”.